

Office of the Town Clerk
South Rock Island Township, Illinois
kjwhitley@sritownship.net

September 29, 2025, Board Meeting Minutes - APPROVED

Call to Order/Roll Call - The September 29, 2025, South Rock Island Township Board meeting was called to order at 4:00 PM by Supervisor Grace Diaz Shirk.

Elected Board Officials Present:

- Supervisor Grace Diaz Shirk (Chair), Clerk KJ Whitley, Trustees – Bill Sowards, Diana Hebbeln, Jonah Sallows-Hines, Chris Elsberg

Other Elected Officials Present:

- Assessor Nichole Parker

Remote Electronic Attendance (if necessary) - None

Approval of the Agenda - Sowards moved, and Elsberg seconded, to approve the **September 29, 2025** South Rock Island Township Board meeting agenda. Voice vote. Motion carried.

Approval of Meeting Minutes - Elsberg moved, and Sallows-Hines seconded, to approve the **August 25, 2025**, South Rock Island Township Board meeting minutes. Voice vote. Motion carried.

Reports

Supervisor's Report – Presented by Shirk (Record)

Earl Hansen T-shirts – The school provided pictures of students wearing their new T-shirts featuring the SRIT logo during the Labor Day Parade. They also submitted a copy of the invoice showing a total cost of \$3,236, of which \$2,500 was paid by South Rock Island Township.

September 10, 2025 Lantern Parade Township staff participated in the Lantern Parade for the first time. The consensus was that it was a wonderful event, appreciated by both participants and attendees. Activities included games and lantern-making.

September 21, 2025 – Soles for Children Event was held at the Martin Luther King Center (previously hosted at the Friendly House). It was a meaningful event. The event sponsor stopped by to thank the Township for its participation and donation. The event supported an estimated 1,000 children across the Quad Cities, providing shoes, coats, food, free haircuts, mittens, and other essentials.

The **Rock Island Futbol Club** sent their thanks and photos of the sponsored T-shirts. South Rock Island Township and Rock Island Township jointly sponsored 22 children, and pictures were provided showing the sponsored shirts.

Electric Prices - Shirk received two bids for the installation of a Ring doorbell camera and two electrical outlets:

- Lakewood Electric – \$1,094 and Electric Doctor – \$1,195

Shirk will move forward with the lower bid from Lakewood Electric, which also installed the Township's other Ring cameras.

Rock Island–Milan Booster Club - Shirk noted that this item was inadvertently left off the agenda. She requested consensus from the Board to provide a donation, as has been done in previous years. Due to the timing of the event on November 7, 2025, it would be cutting it close to formally place it on the next agenda. The Board unanimously agreed to continue the Township's past support and proceed with the donation.

Shirk advised of the following upcoming community events and the Township's planned participation.

- **Shred Day** – Scheduled for October 8, 2025, from 9:30 a.m. to 11:30 a.m.
- **Flu Clinic** – Scheduled for October 16, 2025, from 9:00 a.m. to 11:00 a.m.

- **Outdoor Giveaway** – Scheduled for October 21, 2025, from 9:30 a.m. to 2:30 p.m.
- **Fright Night** – Scheduled October 22, 2025 at Schwiebert Park, 5 – 7, SRIT will have a table.
- **Earl Hansen Trunk or Treat**, Scheduled October ??, 2025, 5 -6:30 pm
- **Drug Take Back Day** – Scheduled for October 25, 2025, from 10:00 a.m. to 2:00 p.m.
- **Trick or Treat** – Scheduled for October 31, 2025, during regular business hours.
- **Veteran's Luncheon**, November 5, 2025, Workers by 10:30 am, program begins @ 11:30 am; 284 reservations has been received to date. Seating capacity is limited to 323.

Clerk's Report – Presented by Whitley (Record) - Clerk Whitley reported that no FOIA requests were received and there were no updates on previous FOIA submissions. The July approved minutes have been posted on the Township's website. Whitley inquired about the possibility of the Township posting the minutes directly to its own website in lieu of Augustana. Shirk will look into this request.

Assessor's Report – Presented by Parker (Record) - Assessor Parker reported her office has received 576 senior freeze applications; reminded the Board that the Board of Review starts on September 27 and will end on October 28, 2025 and that her staff passed their recent certification test.

General/Emergency Assistance Report (Record) - The August 2025 Client/Public/Senior Citizen Report was provided with the agenda.

Treasurer's Report and Authorization and Transfers of Town Fund and Relief Fund Bills - The Treasurer's Report for August 2025 was presented and placed on record. The Township Board audited the August 2025 bills and claims, which were also placed on record. **Sallows-Hines** moved, and **Hebbeln** seconded, to authorize payment of the Town Fund and Relief Fund bills and transfers in the amount of **\$72,249.63**. Roll call vote. 5-Ayes Elsberg, Shirk, Hebbeln, Sowards and Sallows-Hines. 0-Nays. Motion carried.

Unfinished Business

South Rock Island Township Annual Financial Report – March 31, 2025 (Record)
Odoni Partners, LLC Auditor Donte Odoni called in and provided a brief overview of the drafted FY2024–2025 Annual Financial Report (Audit). **Shirk** distributed a copy of the draft report to the Board for review. Odoni noted that an adjustment was required to reflect building and equipment depreciation in the amount of \$23,942, which resulted in a net loss of \$6,341 for the Township. **Shirk** explained that previous audits and financial statements had not included a depreciation mechanism, making this adjustment a new addition. The Board will review the September 29, 2025 draft and discuss it at a special meeting. A special meeting was scheduled for October 1, 2025, at 4:00 p.m. to review and vote on the drafted audit report.

New Business

Approval to Adopt Resolution to Celebrate America's 250 years (July 4, 2026) - **Sowards** moved, and **Hebbeln** seconded, to adopt the Resolution to Celebrate America's 250th Year. **Inadvertently, a roll-call vote was not completed. This item will be placed under Unfinished Business to complete the roll-call vote.**

Approval of Veteran's Luncheon, November 5, cooperation with other townships - **Elsberg** moved, and **Sowards** seconded, to approve South Rock Island Township's share of the expenses for the 2025 Veteran's

Luncheon, held in cooperation with other local townships. Roll call vote: Ayes – Shirk, Elsberg, Hebbeln, Sowards, Sallows-Hines; Nays – None. Motion carried.

Approval of Thanksgiving vouchers for seniors and clients – **Elsberg** moved, and **Sowards** seconded, to approve the issuance of double Hy-Vee vouchers for the holiday season to income-qualified clients and seniors. Roll call vote: Ayes – Shirk, Elsberg, Hebbeln, Sowards, Sallows-Hines; Nays – None. Motion carried.

Thanksgiving Dinner for seniors – November 7, 2025 (approval of expense) – **Elsberg** moved, and **Hebbeln** seconded, to approve the expenses for the 2025 Thanksgiving Meal for South Rock Island Township seniors. Roll call vote: Ayes – Shirk, Elsberg, Hebbeln, Sowards, Sallows-Hines; Nays – None. Motion carried.

Donation Request

Rock Island-Milan Education Foundation Scholarship Fund Agreement, Minimum \$5,000 – **Sowards** moved, and **Shirk** seconded, to approve a five-year commitment of \$5,000 annually, for a total contribution of \$25,000, to the **Rock Island-Milan Education Foundation Scholarship Fund**. Roll call vote: Ayes – Shirk, Hebbeln, Sowards, Sallows-Hines; Abstained (Conflict of Interest) – Elsberg; Nays-None
Note: Scholarship criteria will be vetted at a future Board meeting.

CCC Hero Banquet Awards – Ad or table – **Sowards** moved, and **Hebbeln** seconded, to approve the purchase of a color, full-page ad for the CCC Hero Banquet in the amount of \$300. Roll call vote: Ayes – Shirk, Elsberg, Hebbeln, Sowards, Sallows-Hines; Nays – None. Motion carried.

Public Comments

No public comments were noted.

Adjournment

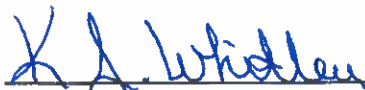
Elsberg moved to adjourn the meeting at 5:43 PM, and the motion was seconded by Sowards. Motion carried.

Next Meeting

The next South Rock Island Township Board meeting is scheduled for Monday, October 27, 2025, at 4:00 PM.

THIS IS A CERTIFIED COPY OF THE MINUTES OF THE MEETING
APPROVED

Seal—>



Township

10.27.25

AGENDA

**South Rock Island Township
Board Meeting
September 29, 2025
4:00 p.m.**

- I. Call to Order/Roll Call**
- II. Remote Electronic Attendance (if necessary)**
Approval of the remote electronic attendance of elected officials
- III. Pledge of Allegiance**
- IV. Supervisor Prayer**
- V. Approval of Agenda**
- VI. Approval of Minutes from August 25, 2025 meeting**
- VII. Reports**
 - A. Supervisor's Report
 - B. Clerk's Report
 - C. Assessor's Report
 - D. General/Emergency Assistance Client Review for August
 - E. Client/Public/Senior Citizen Report
 - 1. Bus Tickets for Public & Clients for August –5
 - 2. South Rock Island Township Senior Relief Program for September:
Hy-Vee – Total of 51
 - 3. Senior Denture Program for August – 1
- VIII. Treasurer's Report and Authorization and Transfers of Town Fund and Relief Fund Bills**
- IX. Unfinished Business**
- X. New Business**
 - A. Approval to adopt resolution to celebrate Americas 250 years on July 4, 2026
 - B. Approval of Veteran's Luncheon November 5 in cooperation with other townships.
 - C. Approval of Thanksgiving vouchers for seniors and clients
 - D. Thanksgiving Dinner for seniors – November 17- approval of expenses
 - E. Donations
 - a. Rock Island- Milan Education Foundation Scholarship Fund Agreement- Minimum \$5,000
 - b. CCC Hero Banquet Awards- AD for table
- X. Public Comments**
- XI. Adjournment**



Supervisor Report for September 29th, 2025

1. Earl Hansen Pictures – Thank you – “Kids wearing a lot!” Invoice
2. Sept. 10th – Lantern Parade – Hodge Park 5-7 (5 Staff)
3. September 21st – Soles for Children
4. RI Football shirt - shared
5. Electric Prices - \$1195 Electric Doctor/Lakewood Electric \$1094.
6. RI/Island Milan Booster – donation/timing so give direction
7. October 8th – Shred Day 9:30-11:30
8. October 16th – Flu Clinic 9:00-11:00 / Edna
9. October 21st – Outdoor Give Away 9:30 – 2:30
10. Fright Night – October 23rd, Schwiebert Park, 5 to 7
11. Earl Hansen Trunk or Treat – 5 -6:30
12. October 25th -Drug Take Back Day –
Workers 10 to 12 = 12 to 2 =
13. October 31st – Trick Or Treat
 - a. Veteran’s Luncheon- November 5th – Workers by 10:30 – Starts 11:30.

Office of the Township Clerk
SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS

TOWNSHIP CLERK'S REPORT

August 26, 2025 - September 29, 2025

FOIA (Freedom of Information Act)

- No FOIA requests were received during this reporting period.
- No updates on previous FOIA requests.

Minutes

- July **approved** minutes have been posted to the SRIT website.
- Township email issues
- Self-posting vs. Third party (Augustana)
- L **Miscellaneous**
- Follow-up transition meeting ~~conducted~~
- Labeling of **draft** versus **approved** minutes

Trainings

- Upcoming training scheduled for **November 2025** in **Springfield, IL**.

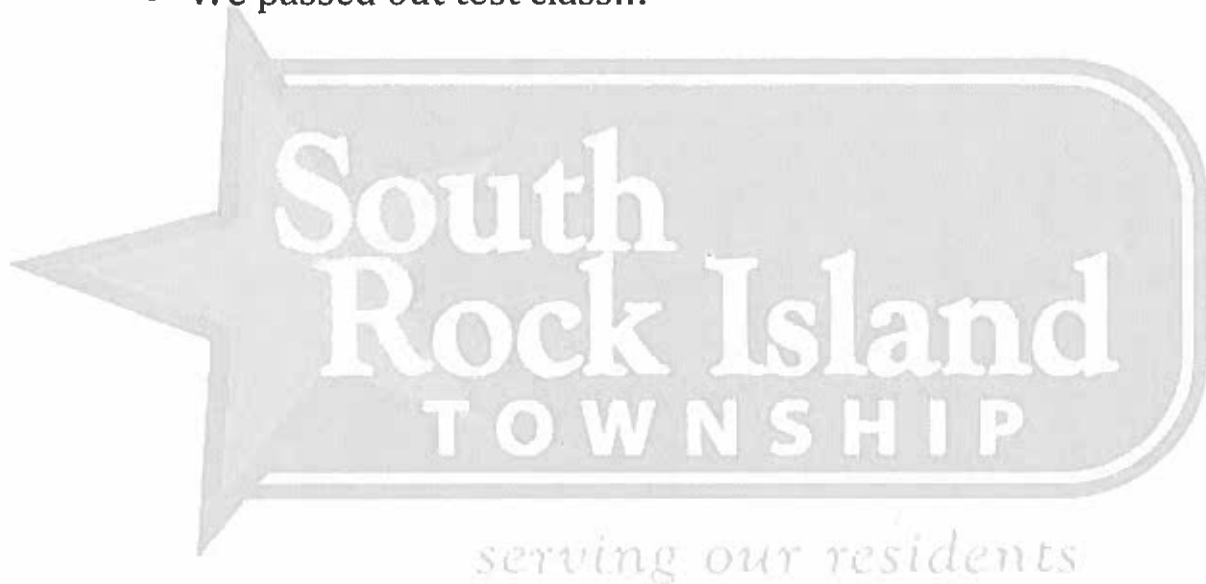
Miscellaneous

- Follow up transition meeting

Assessor's Report

September 29th, 2025

- Senior Freeze: 576
- Board of Review starts on September 27th and will end of October 28th.
- We passed out test class!!!



Assistance Report for August 2025

528 residents came into the township for various reasons.

General Assistance

11 People inquired about General Assistance.

2 of those are active clients.

2 of those were approved for General Assistance.

2 clients were terminated.

0 client was sanctioned for up to 90 days.

4 clients were denied assistance for various reasons.

7 Vendor vouchers were processed.

No medical vouchers were processed.

Emergency Assistance

7 People inquired about Emergency Assistance.

2 Clients were approved.

2 Voucher was processed.

0 Person denied

Additional Assistance

0 Cases were processed for Additional Assistance

GIVEAWAY

436 people

Miscellaneous

9 Bus tickets were given out.

32 Residents came in for copies, laminations, or faxes.

33 Residents came in for other reasons.

3 Bills were processed and paid for Assistance.

Intergovernmental Townships

Edgington Township no cases were processed.

Rural Township no cases were processed.

Drury Township no cases were processed.

Preemption Township no cases were processed.

Buffalo Prairie Township no cases were processed.

Andalusia Township no cases were processed.



4330 11th St.
Rock Island, Illinois 61201
Web: www.sritownship.net
Email: srit@sritownship.net

Approved Audit Bills and Transfers for 9/29/2025 Meeting

TF Deposit Totals	\$91,261.94
Preapproved TF Bills and Transfers	\$62,980.10
Pending TF Bills to be Approved	\$0.00
Total TF Bills and Transfers	\$62,980.10
GA Deposit Totals	\$17,357.87
Total GA Bills and Transfers	\$9,269.53
Total (TF & GA) Bills and Transfers	\$72,249.63

Public Fund High Yld Deposits	\$860.11
Total high yld billd & transfers	\$0.00
Total TF Bills and Transfers	\$860.11

Public Fund 12 Month CD Deposits	\$0.00
Total high yld billd & transfers	\$0.00
Total TF Bills and Transfers	\$0.00

South Rock Island Township

9/24/2025 9:13 AM

Register: Am. Bank CD

From 05/01/2025 through 09/22/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/29/2025			5020 Interest Income	Interest		X	8,787.87	367,503.92

Register: 39702 Public Fund High Yld
From 08/20/2025 through 09/22/2025
Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
08/31/2025			5020 Interest Income	Interest		X	860.11	362,539.88

**Public Fund High Yield
Approved Claims - Board of Trustees**

State of Illinois)
Town of South Rock Island)

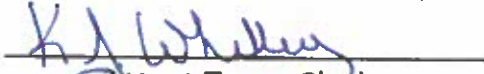
September 29, 2025

We, the undersigned, comprising the Board of Township Trustees of said Township, having duly met at the Township Clerk's office September 29, 2025, for the purpose of auditing town accounts, do hereby certify that the following claims or demands against said town were presented, and examined, were allowed at said meeting, to-witness:

In Witness Whereof, we, the members of said Board of Township Trustees, have hereunto set our hands, on September 29, 2025.

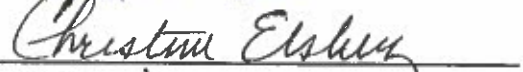


 Diana Hebbel



 Bill Sorn

Attest Town Clerk

 Christine Elshen



**Public Fund 12 Month CD
Approved Claims - Board of Trustees**

State of Illinois)
Town of South Rock Island)

September 29, 2025

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Attest Town Clerk









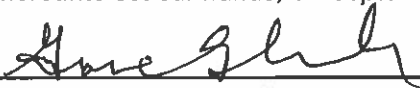
TOWN FUND
Approved Claims - Board of Trustees


State of Illinois)
Town of South Rock Island)

September 29, 2025

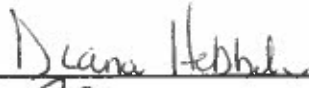
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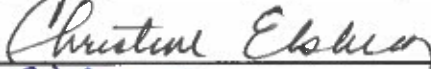
In Witness Whereof, we, the members of said Board of Township Trustees, have hereunto set our hands, on September 29, 2025,







Attest Town Clerk









RELIEF FUND
Approved Claims - Board of Trustees

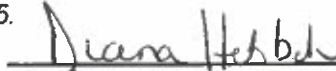
State of Illinois)
Town of South Rock Island)

September 29, 2025

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In Witness Whereof, we, the members of said Board of Township Trustees, have hereunto set our hands, on September 29, 2025.

_____

_____

_____

Attest Town Clerk

_____

_____

_____



HOFFMAN & TRANEL, PC
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Grace Diaz Shirk, Supervisor
South Rock Island Township
4330 11th Street
Rock Island, IL 61201

Management is responsible for the accompanying financial statements of South Rock Island Township (a government agency), which comprise the statements of assets, liabilities, and fund balances – cash basis as of August 31, 2025 and the related statements of revenues and expenses – cash basis for the month then ended and year to date. In accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The accompanying annual appropriations listing of South Rock Island Township for the year ending March 31, 2026 has not been compiled or examined by us, and accordingly, we do not express an opinion or any other form of assurance on it.

The Township has elected to comply with the provisions of GASB Statement No. 34, Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, as amended and interpreted. This requires that the Township reflect its fixed assets net of depreciation. The balance reflected is from their March 31, 2024 Illinois Annual Financial Report.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's assets, liabilities, fund balances, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Hoffman & Tranel, PC

Hoffman & Tranel, PC
Rock Island, IL
September 15, 2025

2514 24th Street
Rock Island, IL 61201

309-798-7465
www.hoffmantranel.com

See Independent Accountants' Compilation Report

South Rock Island Township
Statement of Assets, Liabilities, & Fund Balances-Cash Basis
Unaudited August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1891 Checking/ Am. Bank- TF	203,844.39
1191 Checking/ Am. Bank- GA	44,436.38
1130 Petty Cash	32.83
38702 Public Fund High Yld	302,538.89
Am. Bank CD	367,803.02
Total Checking/Savings	978,557.40
Total Current Assets	978,557.40
Fixed Assets	
1600 Building	433,454.33
1600 Equipment	36,870.35
Total Fixed Assets	470,323.68
TOTAL ASSETS	1,448,881.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3320 Acct Paid MHI Payable	1,486.00
3330 Acct Secured Payable	2,594.16
3340 Acct B. WH Tax Payable	860.84
3345 Accrued IA WH Tax Payable	290.45
3390 Acct B. UPC Tax Payable	92.57
3380 Acct BIRF	2,740.25
Total Other Current Liabilities	8,184.27
Total Current Liabilities	8,184.27
Total Liabilities	8,184.27
Equity	
4500 Fund Bal-Town Fund	625,558.77
4510 Fund Bal-Social Security	4,088.50
4520 Fund Bal-Gen Assistance	63,896.51
4530 Fund Bal-Audit Fund	9,048.34
4540 Fund Bal-Insurance Fund	1,175.00
4550 Fund Bal-RL Maint Reserve	41,489.45
4560 Investments-Capital Assets	470,323.68
Net Income	18,570.80
Total Equity	1,440,696.81
TOTAL LIABILITIES & EQUITY	1,448,881.08

STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
South Rock Island Township									
TOWN FUND/TOTAL-CASH BASIS-UNAUDITED-PER END AUGUST 31, 2025									
	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget		
66 - Miscellaneous Expenses	0.00	750.00	-750.00	6,281.79	2,750.00	2,631.79	9,000.00		
6610 Social Services	0.00	333.33	-333.33	500.00	1,866.65	4,000.00	4,000.00		
6600 Community Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
6620 Senior Citizen Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
6630 Youth & Youth Ed	7,165.00	3,750.00	3,415.00	23,568.93	18,750.00	4,818.93	45,000.00		
6640 Programs/Events C&S	1,705.00	1,500.00	205.00	4,005.00	7,500.00	505.00	18,000.00		
6650 Property Tax	0.00	200.00	-200.00	1,145.80	1,000.00	145.80	2,400.00		
Total 66 - Miscellaneous Expenditures	15,966.82	7,683.33	8,083.49	44,272.53	39,416.65	4,855.88	94,800.00		
Total ADMIN & EXPENDITURES	49,042.75	51,754.16	-3,711.43	190,444.56	258,770.80	-68,328.34	621,050.00		
Total Expense	49,042.75	51,754.16	-3,711.43	190,444.56	258,770.80	-68,328.34	621,050.00		
Net Income	15,669.28	-18,368.35	34,208.63	25,205.14	-91,841.75	117,046.89	-220,420.00		

STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
South Rock Island Township									
TOWN FUND/TOTAL-CASH BASIS-UNAUDITED-PER END AUGUST 31, 2025									
	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget		
Income	61,131.93	28,512.50	34,619.43	178,163.45	121,562.50	43,600.95	318,150.00		
5000 Property Tax	1,261.30	5,000.00	-7,738.70	21,466.83	22,000.00	4,533.17	60,000.00		
5010 Replacement Tax	929.80	833.33	96.47	13,228.42	4,106.65	9,121.77	10,000.00		
5020 Interest Income	560.00	1,040.00	-480.00	4,710.00	5,200.00	-490.00	12,480.00		
Total Income	63,863.03	33,385.83	30,477.20	215,649.70	166,929.15	48,720.55	400,630.00		
Overse Profit	63,863.03	33,385.83	30,477.20	215,649.70	166,929.15	48,720.55	400,630.00		
ADMIN & EXPENDITURES	18,254.17	20,625.00	-2,370.83	88,181.94	103,125.00	-14,943.06	247,500.00		
6000 Salaries	2,124.55	2,341.67	-217.12	10,746.86	11,708.35	-961.47	28,100.00		
6060 Medical Clinic	0.00	291.66	-291.66	0.00	1,458.30	1,458.30	3,500.00		
Total 60 - Personnel	20,378.72	23,258.33	-2,879.61	98,928.82	118,229.65	-17,302.83	279,100.00		
6100 Accounting Services	435.00	475.00	-40.00	2,175.00	2,375.00	-200.00	5,700.00		
6110 Building Maintenance & Repairs	455.86	1,666.67	-1,200.89	2,207.75	8,333.35	-6,125.60	20,000.00		
6120 Building Security	0.00	1,150.00	-1,150.00	150.00	750.00	400.00	1,800.00		
6130 Building/Computer Software	749.46	1,416.67	-667.21	10,438.85	7,083.35	3,355.50	17,000.00		
6140 Dues & Subscriptions	124.08	350.00	-225.91	3,098.68	1,750.00	1,288.68	4,200.00		
6150 Legal & Professional	0.00	583.33	-583.33	0.00	2,916.65	2,916.65	7,000.00		
6160 Postage	274.37	812.50	-538.13	2,140.81	4,062.50	1,921.69	8,750.00		
6170 Publishing	0.00	675.00	-675.00	72.73	3,375.00	3,302.27	8,100.00		
6180 Telephone	760.33	925.00	-164.67	3,968.20	4,625.00	-656.80	11,100.00		
6220 Utilities	312.19	500.00	-187.81	1,366.46	2,500.00	-1,133.52	6,000.00		
Total 61 - Contractual Services	5,491.42	8,487.50	-2,996.08	28,720.72	42,437.50	-13,716.78	101,850.00		
6300 Commodities	0.00	208.34	-208.34	273.49	1,041.70	768.21	2,500.00		
6320 Office Supplies	335.79	541.67	-205.88	1,321.22	2,708.35	-1,387.13	6,500.00		
6390 Conferences	0.00	4,291.67	-4,291.67	0.00	21,458.35	-21,458.35	51,500.00		
Total 63 - Commodities	335.79	5,041.68	-4,705.89	1,594.71	25,208.40	-23,613.69	60,500.00		
6400 Building/Upgrade	5,870.00	4,166.67	1,703.33	12,386.76	20,633.35	-8,444.57	50,000.00		
6410 Equipment	0.00	2,916.67	-2,916.67	4,539.00	14,583.35	-10,044.35	35,000.00		
Total 64 - Capital Outlay/Building	5,870.00	7,083.34	-1,213.34	16,927.76	35,416.70	-18,488.92	85,000.00		

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STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
South Rock Island Township									
TOWN FUND ASSR-CASH BASIS-UNAUDITED-PER END AUGUST 31, 2025									
Expense	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget	Annual Budget	Annual Budget
ADMIN & EXPENDITURES									
60 - Personnel	5,220.00	5,625.00	85.00	27,665.67	28,125.00	-459.33	67,500.00	67,500.00	67,500.00
6000 Salaries	1,517.11	1,541.67	-24.56	7,646.21	7,708.35	-62.14	18,500.00	18,500.00	18,500.00
6020 Health Insurance	0.00	208.33	-208.33	0.00	1,041.65	-1,041.65	2,500.00	2,500.00	2,500.00
6060 Medical Clinic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60 - Personnel	7,237.11	7,375.00	-137.89	35,304.88	36,875.00	-1,570.12	88,500.00	88,500.00	88,500.00
61 - Contractual Services	531.46	916.67	-385.21	8,637.23	4,583.35	4,053.88	11,000.00	11,000.00	11,000.00
6130 Computer/Software	0.00	66.67	-66.67	294.63	333.35	-40.68	8,000.00	8,000.00	8,000.00
6150 Legal & Professional	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00	1,000.00	1,000.00
6150 Legal & Professional	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00	700.00
6160 Postage	473.92	62.50	-411.42	2,516.05	3,122.50	-606.45	7,200.00	7,200.00	7,200.00
6190 Telephone	2,370.00	600.00	-1,770.00	2,671.22	3,000.00	-328.78	7,200.00	7,200.00	7,200.00
6200 Travel/Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 61 - Contractual Services	3,375.38	2,329.17	1,046.21	14,153.33	11,645.85	2,507.48	27,990.00	27,990.00	27,990.00
63 - Commodities	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00
6310 Miscellaneous	0.00	41.67	-41.67	273.01	833.35	-560.34	2,000.00	2,000.00	2,000.00
6320 Office Supplies	0.00	166.67	-166.67	0.00	625.00	-625.00	1,500.00	1,500.00	1,500.00
6390 Contingencies	0.00	125.00	-125.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Total 63 - Commodities	0.00	333.34	-333.34	273.01	1,666.70	-1,393.69	7,500.00	7,500.00	7,500.00
64 - Capital Outlay/Building	0.00	416.67	-416.67	1,873.33	2,083.35	-210.02	5,000.00	5,000.00	5,000.00
6410 Equipment	0.00	416.67	-416.67	1,873.33	2,083.35	-210.02	5,000.00	5,000.00	5,000.00
Total 64 - Capital Outlay/Building	0.00	416.67	-416.67	1,873.33	2,083.35	-210.02	5,000.00	5,000.00	5,000.00
Total ADMIN & EXPENDITURES	10,612.49	10,654.18	-41.69	51,604.55	52,270.90	-666.35	125,450.00	125,450.00	125,450.00
Total Expense	10,612.49	10,654.18	-41.69	51,604.55	52,270.90	-666.35	125,450.00	125,450.00	125,450.00
Net Income	-10,612.49	-10,654.18	41.69	-51,604.55	-52,270.90	666.35	-125,450.00	-125,450.00	-125,450.00

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STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
South Rock Island Township									
GENERAL ASST-CASH BASIS-UNAUDITED-PER END AUGUST 31, 2025									
Income	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget	Annual Budget	Annual Budget
5900 Property Tax	17,338.94	7,500.00	9,838.94	48,958.72	37,500.00	12,458.72	90,000.00	90,000.00	90,000.00
5920 Interest Income	20.93	100.00	-79.07	111.13	500.00	-388.87	1,200.00	1,200.00	1,200.00
5120 Intergovernmental	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00	1,000.00	1,000.00
Total Income	17,357.87	7,683.33	9,674.54	50,420.85	38,416.65	12,004.20	92,200.00	92,200.00	92,200.00
Expense									
ADMIN & EXPENDITURES									
60 - Personnel	6,240.00	6,250.00	-10.00	32,982.00	31,250.00	1,732.00	75,000.00	75,000.00	75,000.00
6000 Salaries	768.74	750.00	18.74	3,665.53	3,750.00	-84.47	9,000.00	9,000.00	9,000.00
6020 Health Insurance	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00	1,000.00	1,000.00
6060 Medical Clinic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60 - Personnel	7,008.74	7,083.33	-74.59	36,647.53	35,416.65	1,230.88	85,000.00	85,000.00	85,000.00
61 - Contractual Services	216.01	500.00	-283.99	876.69	2,500.00	-1,623.31	8,000.00	8,000.00	8,000.00
6130 Computer/Software	0.00	100.00	-100.00	0.00	500.00	-500.00	1,200.00	1,200.00	1,200.00
6150 Legal & Professional	0.00	125.00	-125.00	0.00	625.00	-625.00	1,500.00	1,500.00	1,500.00
6160 Postage	274.38	83.33	-191.05	274.38	416.65	-142.27	1,000.00	1,000.00	1,000.00
6190 Telephone	0.00	300.00	-300.00	0.00	1,500.00	-1,500.00	3,000.00	3,000.00	3,000.00
6200 Travel/Training	286.42	325.00	-38.58	1,367.15	1,625.00	-257.85	3,000.00	3,000.00	3,000.00
6220 Utilities	312.20	500.00	-187.80	1,366.47	2,500.00	-1,133.53	6,000.00	6,000.00	6,000.00
Total 61 - Contractual Services	1,091.01	2,133.33	-1,042.32	4,294.69	10,666.65	-6,371.96	25,000.00	25,000.00	25,000.00
63 - Commodities	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00	500.00	500.00
6310 Miscellaneous	364.73	250.00	114.73	1,120.60	1,250.00	-129.40	3,000.00	3,000.00	3,000.00
6320 Office Supplies	0.00	250.00	-250.00	0.00	10,416.65	-10,416.65	25,000.00	25,000.00	25,000.00
Total 63 - Commodities	364.73	2,375.00	-2,010.27	1,120.60	11,675.00	-10,554.40	28,500.00	28,500.00	28,500.00
64 - Capital Outlay/Building	0.00	1,666.67	-1,666.67	0.00	8,333.35	-8,333.35	20,000.00	20,000.00	20,000.00
6410 Equipment	0.00	1,666.67	-1,666.67	0.00	8,333.35	-8,333.35	20,000.00	20,000.00	20,000.00
Total 64 - Capital Outlay/Building	0.00	1,666.67	-1,666.67	0.00	8,333.35	-8,333.35	20,000.00	20,000.00	20,000.00
66 - Miscellaneous Expenses	0.00	300.00	-300.00	0.00	1,500.00	-1,500.00	3,000.00	3,000.00	3,000.00
6640 Program/Events	0.00	300.00	-300.00	0.00	1,500.00	-1,500.00	3,000.00	3,000.00	3,000.00
Total 66 - Miscellaneous Expenses	0.00	300.00	-300.00	0.00	1,500.00	-1,500.00	3,000.00	3,000.00	3,000.00
Total ADMIN & EXPENDITURES	8,462.48	13,568.33	-5,095.85	42,282.82	67,791.65	-25,528.83	162,700.00	162,700.00	162,700.00

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STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
GENERAL ASST CASH BASIS-UNAUDITED-PER END AUGUST 31, 2025									
South Rock Island Township									
	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget		
HOME RELIEF									
6700 General Assistance	1,038.53	4,500.00	-3,461.47	8,142.22	22,500.00	-14,357.78	54,000.00		
6718 Medical Services	0.00	2,000.33	-2,000.33	0.00	10,416.65	-10,416.65	25,000.00		
6730 Emergency Assistance	1,196.65	1,500.00	-303.35	3,126.17	7,500.00	-4,373.83	18,000.00		
6730 Catastrophic Health Ins.	0.00	183.33	-183.33	2,383.00	911.65	2,464.35	2,200.00		
6750 Miscellaneous Relief	0.00	1,666.67	-1,666.67	502.07	8,331.35	-7,829.28	20,000.00		
Total HOME RELIEF	2,234.58	10,150.00	-7,915.42	14,770.46	50,000.00	-35,769.54	121,200.00		
Total Expense	10,697.96	23,800.33	-12,902.37	56,996.28	118,291.65	-61,293.37	283,900.00		
Net Income	6,660.81	-15,875.00	22,635.81	-6,575.43	-79,878.00	73,292.57	-181,708.00		

South Rock Island Township									
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
MIS. FUND-CASH BASIS-UNAUDITED-PER. END AUGUST 31, 2025									
	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget		
Income									
5000 Property Tax	1,746.67	750.00	996.67	5,033.37	3,750.00	1,283.37	9,000.00		
Total Income	1,746.67	750.00	996.67	5,033.37	3,750.00	1,283.37	9,000.00		
Gross Profit	1,746.67	750.00	996.67	5,033.37	3,750.00	1,283.37	9,000.00		
Expense									
ADMIN & EXPENDITURES									
60 - Personnel	25.43	200.00	-174.57	342.64	1,000.00	-657.36	2,400.00		
6040 Unemployment Insura..									
Total 60 - Personnel	25.43	200.00	-174.57	342.64	1,000.00	-657.36	2,400.00		
61 - Contractual Services									
6100 Risk Management Com...									
6150 Risk Management Com...									
Total 61 - Contractual Services	0.00	833.33	-833.33	9,901.00	4,166.65	5,734.35	10,000.00		
Total ADMIN & EXPENDITURES	25.43	1,033.33	-1,007.90	10,243.64	5,166.65	5,076.99	12,400.00		
Total Expense	25.43	1,033.33	-1,007.90	10,243.64	5,166.65	5,076.99	12,400.00		
Net Income	1,721.24	-283.33	2,004.57	-5,210.27	-1,416.65	-3,783.62	-3,400.00		

South Rock Island Township									
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID									
MIS. FUND-CASH BASIS-UNAUDITED-PER. END AUGUST 31, 2025									
	Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget		
Income									
5000 Property Tax	3,861.43	1,666.67	2,214.76	11,165.09	8,333.35	2,831.74	20,000.00		
Total Income	3,861.43	1,666.67	2,214.76	11,165.09	8,333.35	2,831.74	20,000.00		
Gross Profit	3,861.43	1,666.67	2,214.76	11,165.09	8,333.35	2,831.74	20,000.00		
Expense									
ADMIN & EXPENDITURES									
60 - Personnel									
6030 MIS. Township Share									
Total 60 - Personnel	2,018.22	2,750.00	-731.78	10,237.81	13,750.00	-3,512.19	33,000.00		
Total ADMIN & EXPENDITURES	2,018.22	2,750.00	-731.78	10,237.81	13,750.00	-3,512.19	33,000.00		
Total Expense	2,018.22	2,750.00	-731.78	10,237.81	13,750.00	-3,512.19	33,000.00		
Net Income	1,843.21	-1,083.33	2,926.54	947.28	-5,416.65	8,343.93	-13,000.00		

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South Rock Island Township						
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID						
AUDIT FUND-CASH BASIS-UNAUDITED-PER. END AUGUST 31, 2025						
Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget
Income						
5000 Property Tax	388.11		221.44	833.35	285.05	2,000.00
Total Income	388.11		221.44	833.35	285.05	2,000.00
Gross Profit	388.11		221.44	833.35	285.05	2,000.00
ADMIN & EXPENDITURES						
8100 Accounting Services	0.00		0.00	4,166.65	-4,166.65	10,000.00
Total Admin & EXPENDITURE...	0.00		-833.33	4,166.65	-4,166.65	10,000.00
Total Admin & EXPENDITURE...	0.00		-833.33	4,166.65	-4,166.65	10,000.00
Total Expense	0.00		-833.33	4,166.65	-4,166.65	10,000.00
Net Income	388.11		1,054.77	1,118.40	4,451.70	-8,000.00

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South Rock Island Township						
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID						
CASH BASIS-UNAUDITED-PER. END AUGUST 31, 2025						
Aug 25	Budget	\$ Over Budget	Apr - Aug 25	YTD Budget	\$ Over Budget	Annual Budget
Income						
5000 Property Tax	88,889.95		50,294.11	255,577.19	191,978.20	460,750.00
5010 Replacement Tax	1,281.30		9,738.70	21,446.83	-3,553.17	60,000.00
5020 Interest Income	950.73		17.40	13,440.95	4,866.65	11,200.00
5030 Rental Income	580.00		-480.00	4,710.00	-890.00	12,480.00
\$120 Intergovernmental Agreement-CA	0.00		-83.33	350.00	-68.65	1,000.00
Total Income	91,461.98		48,008.48	295,524.57	227,282.50	545,430.00
Gross Profit	91,461.98		48,008.48	295,524.57	227,282.50	545,430.00
ADMIN & EXPENDITURES						
6000 Salaries	24,494.17		2,396.83	121,163.94	134,975.00	222,500.00
6010 Health Insurance	1,864.77		-218.56	8,223.82	-1,182.83	25,000.00
6020 Health Insurance	2,891.29		-200.36	14,812.41	-445.94	37,100.00
6030 BMRP-Township Share	2,018.22		731.78	19,237.81	-3,512.18	33,000.00
6040 Unemployment Insurance	25.43		-174.57	342.64	-651.36	2,400.00
6050 Medical Clinic	0.00		-374.99	1,874.95	-1,874.95	4,500.00
Total Admin & EXPENDITURES	31,293.88		-4,061.11	156,580.62	178,874.95	424,500.00
61 - Contractual Services						
6100 Accounting Services	435.00		-873.33	2,175.00	8,541.65	15,700.00
6110 Bldg Maintenance & Repairs	465.98		-1,200.69	150.00	-6,125.80	20,000.00
6120 Building Security	0.00		-150.00	750.00	-600.00	1,800.00
6130 Copy/Printer/Software	967.47		-489.20	11,415.34	1,832.19	22,000.00
6140 Dues & Subscriptions	124.09		-325.81	3,039.68	789.69	5,400.00
6150 Legal & Professional	0.00		-706.33	350.00	-322.65	8,500.00
6170 Publishing	548.75		-347.09	4,479.15	-2,063.96	10,750.00
6180 Risk Management Contrib	0.00		-833.33	4,166.65	-4,802.27	11,700.00
6190 Telephone	1,048.75		-203.25	5,395.35	-894.65	15,000.00
6200 Travel/Training	2,370.00		1,236.67	3,131.22	-2,535.43	13,600.00
6220 Utilities	624.39		-375.81	2,732.95	-2,287.05	12,000.00
Total 61 - Contractual Services	6,582.43		-5,705.08	42,916.41	61,437.45	147,450.00
62 - Communications						
6210 Mail/Postage	0.00		-250.01	273.48	-476.56	3,000.00
6220 Office Supplies	700.52		791.67	2,441.82	9,156.53	9,500.00
6230 Conferences	0.00		-6,375.00	0.00	-31,875.00	76,500.00
Total 62 - Communications	700.52		-7,16.16	2,715.31	-31,875.00	88,500.00
64 - Capital Outlay/Building						
6400 Building/Repairs	5,870.00		4,166.67	12,384.78	-4,444.57	50,000.00
6410 Equipment	0.00		-4,583.34	4,539.00	-18,571.70	50,000.00
Total 64 - Capital Outlay/Building	5,870.00		-2,880.01	16,927.78	-18,571.70	100,000.00

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South Rock Island Township
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID
CASH BASIS-UNAUDITED-PERIOD END AUGUST 31, 2025

	Aug 25	Aug 24	\$ Change
Income			
5000 Property Tax	88,689.95	88,793.39	-103.41
5010 Replacement Tax	1,261.30	2,005.41	-744.11
5020 Interest Income	950.73	847.76	2.97
5030 Rental Income	560.00	650.00	-90.00
5200 Donations & Advertisement	0.00	420.00	-420.00
Total Income	91,461.98	100,816.53	-9,354.55
Gross Profit	91,461.98	100,816.53	-9,354.55
Expense			
ADMIN & EXPENDITURES			
60 - Personnel			
6000 Salaries	24,494.17	21,641.67	2,852.50
6010 Social Security/Medicare	1,664.77	1,646.55	218.22
6020 Health Insurance	2,881.29	2,488.15	423.14
6030 IMRF-Township Share	2,016.22	1,853.85	164.27
6040 Unemployment Insurance	25.43	22.95	2.48
Total 60 - Personnel	31,283.88	27,633.27	3,650.61
61 - Contractual Services			
6100 Accounting Services	435.00	585.00	-150.00
6110 Bldg Maintenance & Repairs	465.98	653.88	-188.00
6130 Copier/Computer/Software	987.47	1,372.46	-404.99
6140 Dues & Subscriptions	124.09	657.07	-532.98
6150 Legal & Professional	0.00	627.00	-627.00
6160 Postage	545.75	0.00	545.75
6180 Telephone	1,046.75	1,039.99	6.76
6200 Travel/Training	2,370.00	2,174.00	196.00
6220 Utilities	624.39	512.74	111.65
Total 61 - Contractual Services	6,582.43	7,622.24	-1,039.81
63 - Commodities			
6320 Office Supplies	700.52	797.87	-97.35
Total 63 - Commodities	700.52	797.87	-97.35
64 - Capital Outlay/Building			
6400 Building/Upgrade	5,870.00	0.00	5,870.00
Total 64 - Capital Outlay/Building	5,870.00	0.00	5,870.00
66 - Miscellaneous Expenditures			
6620 Senior Citizen Services	7,165.00	6,014.49	1,150.51
6630 Youth & Youth Ed	7,005.00	0.00	7,005.00
6640 Programs/Events GS	1,786.82	1,457.31	339.51
Total 66 - Miscellaneous Expenditures	15,956.82	7,471.80	8,485.02
Total ADMIN & EXPENDITURES	60,413.65	43,525.18	16,888.47
HOME RELIEF			
6700 General Assistance	1,038.53	1,305.68	-267.15
6720 Emergency Assistance	1,186.05	2,081.35	-895.30
Total HOME RELIEF	2,224.58	3,387.03	-1,162.45
Total Expense	62,648.23	46,912.21	15,736.02
Net Income	28,813.75	53,904.32	-25,090.57

See Independent Accountants' Compilation Report

South Rock Island Township					CASH BASIS-UNAUDITED-PER. END AUGUST 31, 2025				
	Annual Budget								
Income									
5000 Property Tax	88,689.95	88,793.39	-103.41						
5010 Replacement Tax	1,261.30	2,005.41	-744.11						
5020 Interest Income	950.73	847.76	2.97						
5030 Rental Income	560.00	650.00	-90.00						
5200 Donations & Advertisement	0.00	420.00	-420.00						
Total Income	91,461.98	100,816.53	-9,354.55						
Gross Profit	91,461.98	100,816.53	-9,354.55						
Expense									
ADMIN & EXPENDITURES									
60 - Personnel									
6000 Salaries	24,494.17	21,641.67	2,852.50						
6010 Social Security/Medicare	1,664.77	1,646.55	218.22						
6020 Health Insurance	2,881.29	2,488.15	423.14						
6030 IMRF-Township Share	2,016.22	1,853.85	164.27						
6040 Unemployment Insurance	25.43	22.95	2.48						
Total 60 - Personnel	31,283.88	27,633.27	3,650.61						
61 - Contractual Services									
6100 Accounting Services	435.00	585.00	-150.00						
6110 Bldg Maintenance & Repairs	465.98	653.88	-188.00						
6130 Copier/Computer/Software	987.47	1,372.46	-404.99						
6140 Dues & Subscriptions	124.09	657.07	-532.98						
6150 Legal & Professional	0.00	627.00	-627.00						
6160 Postage	545.75	0.00	545.75						
6180 Telephone	1,046.75	1,039.99	6.76						
6200 Travel/Training	2,370.00	2,174.00	196.00						
6220 Utilities	624.39	512.74	111.65						
Total 61 - Contractual Services	6,582.43	7,622.24	-1,039.81						
63 - Commodities									
6320 Office Supplies	700.52	797.87	-97.35						
Total 63 - Commodities	700.52	797.87	-97.35						
64 - Capital Outlay/Building									
6400 Building/Upgrade	5,870.00	0.00	5,870.00						
Total 64 - Capital Outlay/Building	5,870.00	0.00	5,870.00						
66 - Miscellaneous Expenditures									
6620 Senior Citizen Services	7,165.00	6,014.49	1,150.51						
6630 Youth & Youth Ed	7,005.00	0.00	7,005.00						
6640 Programs/Events GS	1,786.82	1,457.31	339.51						
Total 66 - Miscellaneous Expenditures	15,956.82	7,471.80	8,485.02						
Total ADMIN & EXPENDITURES	60,413.65	43,525.18	16,888.47						
HOME RELIEF									
6700 General Assistance	1,038.53	1,305.68	-267.15						
6720 Emergency Assistance	1,186.05	2,081.35	-895.30						
Total HOME RELIEF	2,224.58	3,387.03	-1,162.45						
Total Expense	62,648.23	46,912.21	15,736.02						
Net Income	28,813.75	53,904.32	-25,090.57						

See Independent Accountants' Compilation Report

South Rock Island Township
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID
CASH BASIS-UNAUDITED-PERIOD END AUGUST 31, 2025

	Apr - Aug 25	Apr - Aug 24	\$ Change
Income			
5000 Property Tax	255,577.19	264,702.74	-9,125.55
5010 Replacement Tax	21,446.83	29,743.80	-8,296.97
5020 Interest Income	13,440.55	9,842.04	3,598.51
5030 Rental Income	4,710.00	5,650.00	-940.00
5105 GA Reimbursement-SSI	0.00	4,165.00	-4,165.00
5120 Intergovt. Agreement-GA	350.00	0.00	350.00
5200 Donations & Advertisement	0.00	441.00	-441.00
Total Income	295,524.57	308,301.05	-12,776.48
Gross Profit	295,524.57	308,301.05	-12,776.48
Expense			
ADMIN & EXPENDITURES			
60 - Personnel			
6000 Salaries	121,163.94	105,752.59	15,411.35
6010 Social Security/Medicare	9,223.82	8,044.84	1,178.98
6020 Health Insurance	14,612.41	12,847.00	1,765.41
6030 IMRF-Township Share	10,237.81	9,190.16	1,047.65
6040 Unemployment Insurance	342.64	311.54	31.10
Total 60 - Personnel	155,580.62	136,146.13	19,434.49
61 - Contractual Services			
6100 Accounting Services	2,175.00	2,305.00	-130.00
6110 Bldg Maintenance & Repairs	2,207.75	2,077.96	129.77
6120 Building Security	150.00	0.00	150.00
6130 Copier/Computer/Software	11,415.54	10,197.66	1,217.88
6140 Dues & Subscriptions	3,038.68	2,883.65	355.03
6150 Legal & Professional	320.00	912.00	-592.00
6160 Postage	2,415.19	0.00	2,415.19
6170 Publishing	72.73	112.48	-39.75
6180 Risk Management Contrib	9,801.00	9,520.00	281.00
6190 Telephone	5,355.35	5,200.89	154.46
6200 Travel/Training	3,131.22	3,932.71	-801.49
6220 Utilities	2,732.95	2,402.08	330.87
Total 61 - Contractual Services	42,916.41	38,044.85	3,871.78
63 - Commodities			
6310 Miscellaneous	273.49	0.00	273.49
6320 Office Supplies	2,441.82	2,769.76	-327.94
Total 63 - Commodities	2,715.31	2,769.76	-54.45
64 - Capital Outlay/Building			
6400 Building/Upgrade	12,388.78	7,575.00	4,813.78
6410 Equipment	4,539.00	2,987.99	1,671.01
Total 64 - Capital Outlay/Building	16,927.78	10,442.99	6,484.79
66 - Miscellaneous Expenditures			
6600 Community Development	6,381.79	1,693.00	4,688.79
6610 Social Services	500.00	296.24	203.76
6620 Senior Citizen Services	23,888.93	12,949.00	10,939.93
6630 Youth & Youth Ed	8,005.00	6,535.00	1,470.00
6640 Programs/Events GS	4,947.01	3,122.04	1,824.97
6650 Property Tax	1,149.80	1,065.64	84.16
Total 66 - Miscellaneous Expenditures	44,272.53	25,820.92	18,651.61
Total ADMIN & EXPENDITURES	262,412.65	214,024.45	48,388.20

South Rock Island Township
STATEMENTS OF REVENUE COLLECTED & EXPENDITURES PAID
CASH BASIS-UNAUDITED-PERIOD END AUGUST 31, 2025

	Apr - Aug 25	Apr - Aug 24	\$ Change
HOME RELIEF			
6700 General Assistance	8,142.22	7,013.94	1,128.38
6720 Emergency Assistance	3,126.17	2,512.22	613.95
6730 Catastrophic Health Ins.	2,983.00	0.00	2,983.00
6740 Employment Relief	0.00	141.48	-141.48
6750 Miscellaneous Assistance	502.07	585.23	-83.16
Total HOME RELIEF	14,753.48	10,252.77	4,480.69
Total Expense	277,146.11	224,277.22	52,868.89
Net Income	16,378.46	84,023.83	-65,645.37

As of August 21, 2021

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As of August 31, 2025

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As of August 31, 2020

As of August 31, 2020

Page 6

As of August 21, 2021

As of August 21, 2021

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[illegible]

AMERICA ILLINOIS

Be part of the journey to 250!

***Join the statewide commemoration of
the 250th anniversary of the signing of the
Declaration of Independence, July 4, 2026.***

We the People

Article 1

The Vision

All people who call Illinois home — in every part of the State, and of all ages, abilities and backgrounds — will have the opportunity to see themselves in the complex history of the nation's 250th Anniversary and to imagine together the future for Illinois we want to transpire over the next 250 years.

Themes: We the People • Power of Place • Doing History

Visit www.IL250.org to learn more.

AMERICA ILLINOIS

The Illinois America 250 Commission has identified four priorities that will ensure all Illinoisans can commemorate this anniversary in their own unique way:

1

Engaging Youth

2

***Promoting Local
Commemorations***

3

***Uplifting Local
Stories and Places***

4

Recognizing Service

At IL250.org, individuals and organizations can sign up to become a promotional partner, establish an IL250 Community, submit events to the local and national calendar, and access resources. **Stay tuned for more information and program announcements in summer 2025!**

Questions? Email IL250@ilhumanities.org



RESOLUTION NO. 2025-3

A RESOLUTION OF THE TOWNSHIP OF South Rock Island ^{TOWNSHIP} IN SUPPORT OF THE
ILLINOIS AMERICA250 COMMEMORATION

WHEREAS, the United States of America will commemorate its 250th anniversary on July 4, 2026, marking a historic milestone in the nation's history; and

WHEREAS, on July 4, 1776, the Second Continental Congress formally adopted the Declaration of Independence, asserting the American colonies' freedom from British rule and laying the foundation for the principles of democracy and self-governance; and

WHEREAS, the U.S. Semiquincentennial Commission, known as the America250 Commission (america250.org) was established by Congress in 2016 to plan and orchestrate the 250th anniversary of the signing of the Declaration of Independence, aiming to engage all Americans in commemorating this historic event through educational initiatives.

WHEREAS, the Illinois America250 Commission (IL250.org) was established to develop, encourage and execute an inclusive commemoration and observance of the founding of the United States of America, and Illinois' imperative role in the nation's history; and

WHEREAS, the Illinois America250 Commission encourages communities, libraries, schools, local governments (townships), historical societies, cultural institutions and individuals of all ages to develop inclusive commemorations that reflect on Illinois' role in the nation's history and development; and

WHEREAS, recognizing and supporting the Illinois America250 Commission will help ensure a meaningful and educational commemoration for all residents and future generations; and

WHEREAS, the commemoration provides an opportunity to reflect on the state's historical significance, honor the achievements of its people and inspire civic engagement; and

WHEREAS, the township of South Rock Island in Rock Island county, hereby formally supports the Illinois America250 Commission and its mission to commemorate our nation's 250th anniversary.

NOW, THEREFORE, be it resolved that the Board of Trustees of the Township of South Rock Island in Rock Island county, expresses its support for the Illinois America250 Commission, and encourages all Illinois township communities to organize and participate in local events leading up to and culminating on July 4, 2026, to celebrate America's 250th anniversary.

PASSED THIS 29th day of September, 2025.

AYES: 5

NAYS: 0

ABSTENTIONS: 0

ABSENT: 0

APPROVED THIS _____ day of _____

Will re-type

Grace Diaz Shuck

Supervisor, South Rock Island Township



ROCK ISLAND-MILAN EDUCATION FOUNDATION SCHOLARSHIP FUND AGREEMENT

THIS AGREEMENT (Agreement) is made this _____, (date) between the ROCK ISLAND-MILAN EDUCATION FOUNDATION, a nonprofit ILLINOIS corporation and a charitable foundation (the "Foundation"), and _____ (Benefactor), to create a Named Scholarship Fund (the "Fund") of the Foundation. All persons and organizations making contributions to this Fund shall be bound by the terms of this Agreement.

(1) NAME OF FUND. The name of the fund created hereby is the _____ SCHOLARSHIP FUND. Recipients of benefits from this Fund shall be advised that benefits are from this Fund.

(2) INITIAL CONTRIBUTION.

The Benefactor hereby assigns, conveys, transfers and delivers to the Foundation the property described in the schedule attached hereto as Exhibit A and made a part of this Agreement (the "Initial Contribution"). A minimum of \$5,000 is required to establish a scholarship. Additional contributions to this Fund may be made from time to time upon notification to the Foundation of the desired contribution and acceptance of the contribution by the Foundation.

(3) INCORPORATION OF FOUNDATION'S GOVERNING INSTRUMENTS.

The Foundation acknowledges receipt of the Initial Contribution and agrees to hold and administer the Initial Contribution and any subsequent contributions to the Fund under this Agreement as a component fund of the Foundation, on the terms and subject to the conditions set forth in the Foundation's governing Instruments, including its articles of incorporation, bylaws, and Scholarship Policy as amended from time to time, and any resolutions and procedures from time to time in effect (collectively, the "Governing Instruments"). Anything herein to the contrary notwithstanding, this Agreement and the Fund shall be subject to and governed by all of the provisions of the Governing Instruments and the Governing Instruments are hereby incorporated in this Agreement and by this reference made a part hereof.

(4) PURPOSES.

The purposes of the Fund are to further or carry out the charitable and educational purposes of the Foundation, by providing financial assistance for selected students to aid in their collegiate, post graduate or other advanced education.

(5) DISTRIBUTIONS.

Distributions for scholarships from this Fund shall be made in accordance with the Foundation's Spending Policy as set by the Foundation's Board from time to time, or as agreed upon between both parties.

Enhancing Academic Opportunities for Student Success

1400 25th Avenue, Rock Island, IL 61201

rimefi@rimisd41.org • 309-581-2154

rimef.org



(6) ESTABLISHMENT OF AWARD CRITERIA BY BENEFACTOR.

Benefactors establishing Named Scholarship Funds in the Foundation have the right to establish certain reasonable criteria and conditions for the award of grants from their Fund. Such criteria can reflect the special interests of the Benefactor and might, for instance, restrict scholarship awards to students pursuing certain career objectives or attending particular universities, members an underserved community, students having a specific GPA range, etc. \$1,000 is the minimum for any grant awarded from a Named Scholarship Fund. Foundation scholarships of \$2,000 or more may be awarded over a two-year time frame, with half the amount paid the fall of Freshman year in college and the remainder paid in fall of Sophomore year.

The Benefactor hereby designates and the Foundation accepts the following guidelines and criteria for the granting of awards from this Named Scholarship Fund:

- 1.
- 2.
- 3.

(7) SEPARATE ACCOUNTING.

The Fund shall be accounted for separately and apart from other funds of the Foundation. The Foundation shall provide the Benefactor (at the address indicated on Exhibit B hereto) at least annually with a written report showing the Fund's contributions, earnings and distributions.

(8) FOUNDATION AS SOLE DESIGNATOR OF SCHOLARSHIP GRANT AWARDS.

The Foundation may solicit _____ for recommendations as to appropriate scholarship grant recipients, but such recommendations are advisory only, and the actual selection of students to receive grants of financial assistance and the amount, duration, terms and conditions thereof, is the sole responsibility of the staff and Board of Directors of the Foundation.

(9) FOUNDATION AS OWNER OF THE FUND.

This Fund shall be the property of the Foundation and owned by it in its corporate capacity. In such capacity, the Foundation shall have the ultimate authority and control of all property in the Fund, and the income for the charitable purposes of the Foundation.

(10) COMPENSATION TO FOUNDATION AND OTHER EXPENSES.

The Foundation carries out the grant making and financial reporting responsibilities required to maintain this Fund and shall charge this Fund an annual operating expense fee at a rate adopted from time to time by the Board of Directors of the Foundation. Said fee shall be reasonable and in keeping with such fees as charitable foundations customarily charge, not to exceed 2% of the fund. The Foundation will incur costs in connection with the investment management of this Fund and the other funds held by the Foundation and shall charge this Fund its proportionate share of such costs.

Enhancing Academic Opportunities for Student Success

1400 25th Avenue, Rock Island, IL 61201

rimef@rimsd41.org • 309-581-2154

rimef.org



IN WITNESS WHEREOF, the Benefactor and the Foundation have caused this agreement to be executed by themselves or their duly authorized officers, as of the day and year first above written.

BENEFACTOR:

By: _____

FOUNDATION:

By: _____

Title: _____

Enhancing Academic Opportunities for Student Success

1400 25th Avenue, Rock Island, IL 61201

rimef@rimisd41.org • 309-581-2154

rimef.org



EXHIBIT B REPORTING

Reports will be sent at least annually to the Benefactor. Please send my reports to the following address. I will notify the Foundation of any changes.

Name _____

Street _____

City/State/Zip _____

Phone _____

E-mail _____

Enhancing Academic Opportunities for Student Success

1400 25th Avenue, Rock Island, IL 61201

rimef@rimsd41.org • 309-581-2154

rimef.org

OUR THANKS TO CONTRIBUTORS OF GIFTS TO OUR HONOREES

- Alfano's Pizza
- Al's Burgers
- Arthur's Garden Deli
- Bally's Casino
- Bears Den Barber Shop
- Bent River Brewery (R.I.)
- Dr. Gyros (R.I.)
- Happy Joe's (Milan)
- Hy-Vee (R.I.)
- Jim Brandmeyer
- Kavanaugh's Hilltop Tap
- LaRancherita (R.I.)
- Luli's Restaurant (Milan)
- Modern Woodmen of America
- Panther Uniforms, Inc.
- Pinnacle Country Club
- Pizza Joynt (Milan)
- Pizza & Subs
- Poor Boys Pizza & Pub
- Riverside Casino & Golf Resort
- Riverfront Grille (R.I.)
- South R.I. Township
- Stern Beverage
- Steve's Old Time Tap
- Village Inn (Mol.)
- Welcome Inn (Milan)
- Whitey's Ice Cream (R.I.)
- Zimmerman Honda (Mol.)

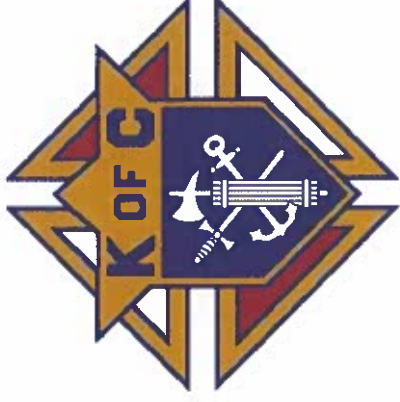
*Thank You for your
continued support.
— Louie Alongi KofC*

OUR THANKS TO THOSE WHO HELPED SECURE GIFTS FOR OUR HONOREES

Louie Alongi / Kevin Houser /
Rick Cervantes / Dave Sullivan



**Allouez Council #658
Knights of Columbus
Rock Island, Illinois**



46th Annual Civic Awards

The Rock Island Knights of Columbus proudly presents

POLICE OFFICER
of the year

Drake Schroeder

FIREFIGHTER
of the year

Joel Wilford



September 7, 2025

Rev 9,29,25

SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS
ANNUAL FINANCIAL REPORT
March 31, 2025

SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS
March 31, 2025

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SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS

March 31, 2025

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2200 52nd Ave. Suite # 2
Moline, IL 61265
T. 309.524.7100
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www.odonicpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Town Trustees
South Rock Island Township
Rock Island, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying cash and modified cash basis financial statements of the governmental activities, each major governmental fund and the aggregate remaining fund information of South Rock Island Township (the Township) as of and for the year ended March 31, 2025, and the related notes to financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities, each major fund and the aggregate remaining fund information - cash basis of South Rock Island Township, as of March 31, 2025, and the respective changes in financial position - modified cash basis or cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and supplementary information as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Moline, Illinois
September 29, 2025

DRAFT

BASIC FINANCIAL STATEMENTS

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
March 31, 2025**

	Primary Government Governmental Activities
ASSETS	
Cash	\$ 1,024,207
Fixed Assets (net of accumulated depreciation of \$23,942)	446,391
Total assets	<u>\$ 1,470,598</u>
LIABILITIES	
Payroll liabilities	\$ 7,468
Total liabilities	<u>\$ 7,468</u>
NET POSITION	
Restricted for:	
Special revenue	\$ 137,897
Unrestricted	1,325,233
Total net position	<u>\$ 1,463,130</u>
TOTAL LIABILITIES & NET POSITION	<u>\$ 1,470,598</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended March 31, 2025**

	Program				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities
FUNCTION/PROGRAMS					
Governmental activities:					
Administration	\$ 427,655	\$ -	\$ -	\$ -	\$ (427,655)
Assessor	102,840	-	-	-	(102,840)
Home relief	30,525	-	-	-	(30,525)
Total primary government	<u>\$ 561,020</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (561,020)</u>
General revenues:					
Property taxes					\$ 461,299
Replacement taxes					50,123
Investment earnings					19,036
Reimbursements					7,185
Rental income					11,660
Miscellaneous					<u>5,494</u>
Total general revenues and transfers					<u>\$ 554,797</u>
Change in net position					\$ (6,223)
NET POSITION, Beginning					<u>1,469,353</u>
NET POSITION, Ending					<u>\$ 1,463,130</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH BASIS
GOVERNMENTAL FUNDS
March 31, 2025**

	General Town Fund	General Assistance Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 883,663	\$ 75,599	\$ 64,945	\$ 1,024,207
Fixed Assets (net of accumulated depreciation of \$23,942)	446,391	-	-	446,391
Total assets	<u>\$ 1,330,054</u>	<u>\$ 75,599</u>	<u>\$ 64,945</u>	<u>\$ 1,470,598</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Payroll liabilities	\$ 4,821	\$ -	\$ 2,647	\$ 7,468
Total liabilities	<u>\$ 4,821</u>	<u>\$ -</u>	<u>\$ 2,647</u>	<u>\$ 7,468</u>
FUND BALANCES				
Restricted for:				
Special revenue	\$ -	\$ 75,599	\$ 62,298	\$ 137,897
Unassigned	1,325,233	-	-	1,325,233
Total fund balances	<u>\$ 1,325,233</u>	<u>\$ 75,599</u>	<u>\$ 62,298</u>	<u>\$ 1,463,130</u>
Total liabilities and fund balances	<u>\$ 1,330,054</u>	<u>\$ 75,599</u>	<u>\$ 64,945</u>	<u>\$ 1,470,598</u>

The accompanying notes are an integral part of these financial statements.

SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended March 31, 2025

	General Fund	General Assistance Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Property taxes	\$ 330,468	\$ 78,316	\$ 52,515	\$ 461,299
Replacement taxes	50,123	-	-	50,123
Investment income	18,521	515	-	19,036
Reimbursements	-	7,185	-	7,185
Rental income	11,660	-	-	11,660
Miscellaneous	4,619	875	-	5,494
Total revenues	\$ 415,391	\$ 86,891	\$ 52,515	\$ 554,797
EXPENDITURES				
Administration	\$ 271,663	\$ 104,748	\$ 51,244	\$ 427,655
Assessor	102,840	-	-	102,840
Home relief	-	30,525	-	30,525
Total expenditures	\$ 374,503	\$ 135,273	\$ 51,244	\$ 561,020
Excess (deficiency) of revenues over (under) expenditures	\$ 40,888	\$ (48,382)	\$ 1,271	\$ (6,223)
FUND BALANCE - Beginning	1,284,745	123,981	61,027	1,469,353
FUND BALANCE - Ending	\$ 1,325,233	\$ 75,599	\$ 62,298	\$ 1,463,130

The accompanying notes are an integral part of these financial statements.

SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
March 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further under Basis of Accounting, these financial statements are presented on a modified cash basis of accounting. This modified basis of accounting differs from U.S. generally accepted accounting principles (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

Reporting Entity

South Rock Island Township is located in Northwestern Illinois and has a population of approximately 18,000. The Township operates under an elected Board of Trustees form of government. The Township's major operations include property tax assessment, general assistance, and general administrative services.

As defined by U.S. generally accepted accounting principles established by the Governmental Accounting Standards Board, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

Based on the aforementioned criteria, South Rock Island Township, Illinois has no component units.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets and deferred outflows of resources, liabilities and deferred inflows of resources, fund equity, revenues, and expenditures/expenses. The Township presently has no

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - (Continued)

proprietary or fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Township or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual government or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual government or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

Governmental Funds

General Town Fund - The general town fund is the general operating fund of the Township and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specified revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the Township. The Township reports the following special revenue funds as major funds:

The *general assistance fund* accounts for costs related to social services and assistance provided to the residents of the Township.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The activities in the government-wide Statement of Net Position and the Statement of Activities are presented using the economic resources measurement focus.

In the fund financial statements, the "current financial resources" measurement focus, as applied to the modified cash basis of accounting, is used. Only current financial assets and deferred outflows of resources and liabilities and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available

NOTES TO FINANCIAL STATEMENTS

spendable financial resources at the end of the period.
NOTE 1 - (Continued)

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities and the fund financial statements, governmental activities are presented using a modified cash basis of accounting. This basis recognizes assets and deferred outflows of resources, liabilities and deferred inflows of resources, fund equity, revenues, and expenditures when they result from cash transactions with a provision for interfund receivables and payables in the fund financial statements. This basis is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the Township utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. The government-wide financials would be presented on the accrual basis of accounting.

Budgets and Appropriations

The Township adopts an appropriation/budget ordinance prior to each July 1, for the year beginning the prior April 1, which authorizes maximum expenditures by fund which is the legal level of budgetary control. Budgets/appropriations for all funds of the Township are adopted on the cash basis, which is not consistent with U.S. generally accepted accounting principles (GAAP). Budgetary/appropriation comparisons presented in this report are on this non-GAAP budgetary basis. Budgets/appropriations approved through this process lapse at year end.

Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

Interfund activity, if any, within and among the governmental category is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - (Continued)

3. Interfund reimbursements - Repayments from funds responsible for certain expenditures to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Fund Equity

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Township Board of Trustees, which is considered the Township's highest level of decision making authority. Formal actions include resolutions and ordinances by the Township with intent to use them for a specific purpose. Assigned fund balances are amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been designated to the Township board of trustees and management. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Township considers committed funds to be expended first followed by assigned and then unassigned funds.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Interfund balances - Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental activities column of the Statement of Net Position.
2. Internal activities - Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - (Continued)

Deferred Inflows/Deferred Outflows

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Township does not have items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred in inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Township does not have items that qualify for reporting in this category.

Net Position

Represent the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net Position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net Position restricted through enabling legislation consists of \$137,897 for special revenue purposes. Unrestricted net position consists of net assets that do not meet the definition of restricted or net investment in capital assets.

NOTE 2 - FUND BALANCE CLASSIFICATIONS

The Township implemented the provisions of GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the fiscal year ended March 31, 2025. In the governmental funds financial statements, the Township first utilizes restricted resources to finance qualifying activities, then committed, assigned and unassigned fund balance, as applicable.

Committed Fund Balance. The Township Board of Trustees has not committed any funds at March 31, 2025.

Assigned Fund Balance. The Township Board of Trustees and management have not assigned any funds at March 31, 2025.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - DEPOSITS AND INVESTMENTS

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Township categorizes fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of March 31, 2025, the Township had no investments.

Interest rate risk. The highest interest rate available will always be the objective of the investment policy combined with safety of principal, which is left to the discretion of the Township Supervisor.

Credit risk. The investment and deposit of Township monies is governed by the provisions of the Illinois Compiled Statutes. In accordance with these provisions and the Township's investment policy, all monies must be invested in one or more of the following:

- a. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits constituting direct obligations of any bank as shall have been selected and designated under the terms of the Illinois Compiled Statutes and as shall have complied with the requirements thereof;
- b. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States, provided such shares or securities are insured by the Federal Savings and Loan Insurance Corporation;
- c. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- d. Short-term obligations (corporate paper) of corporations organized in the United States with assets exceeding \$50,000,000 if (a) such obligations are rated at the time of purchase within the 3 highest classifications established by at least 2 standard rating services and which mature not later than 180 days from the date of purchase, and (b) such purchases do not exceed 10% of the corporation's outstanding obligations or (c) in money market mutual funds registered under the Investment Company Act of 1940.

During the year ended March 31, 2025, the Township complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - (Continued)

Concentration of credit risk. In accordance with its investment policy, the Township Supervisor will have the sole responsibility to select which financial institutions will be depositories for Township funds. The Township Supervisor will take into consideration security, size, location, condition, service, fees, and the community relations involvement of the financial institutions when choosing a financial institution.

Custodial credit risk - deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Township's deposits may not be returned. At all times in order to meet the objective of safety of capital, the Township Supervisor will require deposits in excess of federally insured amount to be collateralized to the extent of one hundred and ten percent (110%) and evidenced by an approved written agreement.

As of March 31, 2025, the carrying amount of the Township's deposits with financial institutions totaled \$1,024,207 with the bank balances totaling \$967,584. Of the Township's total bank balances, \$250,000 was secured by federal depository insurance and \$717,584 was collateralized with securities held by the pledging financial institution's trust department in the Township's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of March 31, 2025, there was no investment custodial risk for the Township.

NOTE 4 - PROPERTY TAXES

Property tax revenues have been recorded on the "cash basis", therefore, only property tax distributions received on or before March 31, 2025, are shown in the combined statements overview. Property taxes attach as an enforceable lien on property as of January 1. A certified copy of the levy ordinance is filed with the Rock Island County Clerk no later than the last Tuesday in December, the county clerk extends the tax and the county treasurer collects the tax. Taxes are due and payable in four installments established by the county (June, August, September, and November). The County bills and collects all property taxes within its borders, and then forwards the tax collected to the Township.

NOTE 4 - RISK MANAGEMENT ASSOCIATION

The Township is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, the Township purchases commercial insurance.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 - PENSION PLAN

Plan Description

The Township's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Township is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the Township Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2024 was 11.74 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

The required contribution for calendar year 2024 was \$21,957.

Three-Year Trend Information for the Regular Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/24	\$ 21,957	100%	\$ - - -
12/31/23	16,242	100	- - -
12/31/22	20,278	100	- - -

The required contribution for 2024 was determined as part of the December 31, 2022, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2022, included (a) 7.25% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 2.75% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.10% to 7.00% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3.00% annually. The actuarial value of the Township Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20.00% corridor between the actuarial and market value of assets. The Township Regular plan's unfunded actuarial accrued liability at December 31, 2022 is being amortized as a level percentage of projected payroll on an open 19 year basis.

NOTES TO FINANCIAL STATEMENTS

Funded Status and Funding Progress

As of December 31, 2024, the most recent actuarial valuation date, the Regular plan was 76.06 percent funded. The actuarial accrued liability for benefits was \$691,233 and the actuarial value of assets was \$525,749, resulting in an underfunded actuarial liability (UAAL) of \$165,484. The covered payroll for year 2024 (annual payroll of active employees covered by the plan) was \$187,023 and the ratio of the UAAL to the covered payroll was 88 percent.

NOTE 5 - (Continued)

The schedule of funding progress, presented as supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

There were no interfund balances as of March 31, 2025.

NOTE 7 - LEGAL DEBT MARGIN

	<u>Tax Levy Year 2024</u>
Assessed Valuation	<u>\$336,777,472</u>
Statutory debt limitation (8.625% of assessed valuation)	\$ 27,784,141
No debt	---
Legal debt margin	<u>\$ 27,784,141</u>

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
GENERAL TOWN FUND**

For the Year Ended March 31, 2025

	Original and Final Budget	Actual Amounts	Positive (Negative) Final Budget
CASH RECEIPTS			
Property taxes	\$ 330,400	\$ 330,468	\$ 68
Replacement taxes	60,000	50,123	(9,877)
Investment income	1,500	18,521	17,021
Rental income	12,480	11,660	(820)
Miscellaneous	-	4,619	4,619
Total cash receipts	<u>\$ 404,380</u>	<u>\$ 415,391</u>	<u>\$ 11,011</u>
CASH DISBURSEMENTS			
Administration division			
Personal services	\$ 141,800	\$ 119,018	\$ 21,982
Contractual services	69,308	39,643	29,657
Commodities	56,220	3,179	53,021
Health insurance	8,500	7,214	1,286
Capital outlay	70,000	10,082	59,918
Depreciation	-	23,942	(23,942)
Other expenditures	89,000	68,585	20,415
Total administration	<u>\$ 434,000</u>	<u>\$ 271,663</u>	<u>\$ 162,337</u>
Assessor division			
Personal services	\$ 65,500	\$ 60,913	\$ 4,587
Contractual services	25,950	23,400	2,550
Commodities	4,000	446	3,554
Health insurance	18,000	16,797	1,203
Capital outlay	1,500	1,284	216
Total assessor	<u>\$ 114,950</u>	<u>\$ 102,840</u>	<u>\$ 12,110</u>
Total cash disbursements	<u>\$ 548,950</u>	<u>\$ 374,503</u>	<u>\$ 174,447</u>
Change in fund balance	<u>\$ (144,570)</u>	\$ 40,888	<u>\$ (163,436)</u>
FUND BALANCE, beginning of year		<u>1,284,345</u>	
FUND BALANCE, end of year		<u>\$ 1,325,233</u>	

SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
GENERAL ASSISTANCE FUND
For the Year Ended March 31, 2025

	Original and Final Budget	Actual Amounts	Positive (Negative) Final Budget
CASH RECEIPTS			
Property tax	\$ 78,350	\$ 78,316	\$ (34)
Investment income	1,200	515	(685)
Reimbursements	-	7,185	7,185
Miscellaneous	1,000	875	(125)
Total cash receipts	<u>\$ 80,550</u>	<u>\$ 86,891</u>	<u>\$ 6,341</u>
CASH DISBURSEMENTS			
Administration division			
Personnel	\$ 71,000	\$ 76,242	\$ (5,242)
Contractual services	24,950	15,456	9,094
Commodities	3,500	2,807	693
Health insurance	8,100	8,932	(832)
Capital outlay	20,000	642	19,358
Other expenditures	3,600	669	2,931
Total administration	<u>\$ 130,750</u>	<u>\$ 104,748</u>	<u>\$ 26,002</u>
Home Relief Division			
Contractual services	\$ 121,200	\$ 30,525	\$ 90,675
Other expenditures	25,000	-	25,000
Total home relief	<u>\$ 146,200</u>	<u>\$ 30,525</u>	<u>\$ 115,675</u>
Total cash disbursements	<u>\$ 276,950</u>	<u>\$ 135,273</u>	<u>\$ 141,677</u>
Change in fund balance	<u>\$ (196,400)</u>	<u>\$ (48,382)</u>	<u>\$ (135,336)</u>
FUND BALANCE, beginning of year		<u>123,981</u>	
FUND BALANCE, end of year		<u>\$ 75,599</u>	

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OTHER SUPPLEMENTAL INFORMATION

SUPPLEMENTARY INFORMATION

Supplementary information includes financial information and disclosures that are not considered a part of the basic financial statements.

Such information includes:

Budgetary Comparison Schedules for the following:

General Town Fund

General Assistance Fund

Notes to the Supplementary Information

Schedules of Funding Progress - Defined Benefit Retirement Plan

Exhibit 3

SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS
NOTES TO THE SUPPLEMENTARY INFORMATION –
BUDGET COMPARISONS
March 31, 2025

I. BUDGETARY INFORMATION

The Township adopts an appropriation/budget ordinance prior to each July 1, for the year beginning the prior April 1, which authorizes maximum expenditures by fund which is the legal level of budgetary control. Budgets/appropriations for all funds of the Township are adopted on the cash basis, which is not consistent with U.S. generally accepted accounting principles (GAAP). Budgetary/appropriation comparisons presented in this report are on this non-GAAP budgetary basis. Budgets/appropriations approved through this process lapse at year end.

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SUPPLEMENTARY INFORMATION ON
PENSION PLAN FUNDING PROGRESS**
March 31, 2025

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2024	\$ 525,749	\$ 691,233	\$ 165,484	76.06%	\$ 187,023	88.48%
12/31/2023	675,328	851,703	176,375	79.29%	178,676	98.71%
12/31/2022	623,549	755,161	131,612	82.57%	156,346	84.18%
12/31/2021	582,197	669,043	86,846	87.02%	147,883	58.73%

On a market value basis, the actuarial value of assets as of December 31, 2024 is \$527,058. On a market basis, the funded ratio would be 76.25%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with South Rock Island Township. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

Social Security Fund - Accounts for expenditures related to the employer's share of social security and medicare payments.

Insurance fund - Accounts for expenditures related to unemployment insurance and risk management.

Audit Fund - Accounts for expenditures related to the audit of the Township.

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS
March 31, 2025**

	<u>Special Revenue</u>				<u>Total Nonmajor Governmental Funds</u>
	<u>IMRF Fund</u>	<u>Social Security Fund</u>	<u>Insurance Fund</u>	<u>Audit Fund</u>	
ASSETS					
Cash	\$ 44,105	\$ 4,988	\$ 7,802	\$ 8,050	\$ 64,945
Total assets	<u>\$ 44,105</u>	<u>\$ 4,988</u>	<u>\$ 7,802</u>	<u>\$ 8,050</u>	<u>\$ 64,945</u>
LIABILITIES AND FUND BALANCES					
Payroll liabilities	\$ 2,647	\$ -	\$ -	\$ -	\$ 2,647
FUND BALANCE					
Restricted	\$ 41,458	\$ 4,988	\$ 7,802	\$ 8,050	\$ 62,298
Total fund balances	<u>\$ 41,458</u>	<u>\$ 4,988</u>	<u>\$ 7,802</u>	<u>\$ 8,050</u>	<u>\$ 62,298</u>
Total liabilities and fund balances	<u>\$ 44,105</u>	<u>\$ 4,988</u>	<u>\$ 7,802</u>	<u>\$ 8,050</u>	<u>\$ 64,945</u>

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended March 31, 2025**

	Special Revenue				Total Nonmajor Governmental Funds
	IMRF Fund	Social Security Fund	Insurance Fund	Audit Fund	
CASH RECEIPTS					
Property taxes	\$ 23,070	\$ 18,213	\$ 9,107	\$ 2,125	\$ 52,515
Interest income	-	-	-	-	-
Total cash receipts	\$ 23,070	\$ 18,213	\$ 9,107	\$ 2,125	\$ 52,515
CASH DISBURSEMENTS					
Administration	\$ 22,549	\$ 19,489	\$ 8,990	\$ 216	\$ 51,244
Total cash disbursements	\$ 22,549	\$ 19,489	\$ 8,990	\$ 216	\$ 51,244
Change in fund balance	\$ 521	\$ (1,276)	\$ 117	\$ 1,909	\$ 1,271
FUND BALANCE, beginning	40,937	6,264	7,685	6,141	61,027
FUND BALANCE, ending	\$ 41,458	\$ 4,988	\$ 7,802	\$ 8,050	\$ 62,298

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
IMRF FUND**

For the Year Ended March 31, 2025

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Positive (Negative) Final Budget</u>
CASH RECEIPTS			
Property taxes	\$ 23,000	\$ 23,070	\$ 70
Interest income	-	-	-
Total cash receipts	<u>\$ 23,000</u>	<u>\$ 23,070</u>	<u>\$ 70</u>
CASH DISBURSEMENTS			
Personnel			
Retirement contribution	\$ 36,000	\$ 22,549	\$ 13,451
Total cash disbursements	<u>\$ 36,000</u>	<u>\$ 22,549</u>	<u>\$ 13,451</u>
Change in fund balance	<u>\$ (13,000)</u>	\$ 521	<u>\$ (13,381)</u>
FUND BALANCE, beginning of year		<u>40,937</u>	
FUND BALANCE, end of year		<u>\$ 41,458</u>	

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
SOCIAL SECURITY FUND
For the Year Ended March 31, 2025**

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Positive (Negative) Final Budget</u>
CASH RECEIPTS			
Property taxes	\$ 18,000	\$ 18,213	\$ 213
Interest income	-	-	
Total cash receipts	<u>\$ 18,000</u>	<u>\$ 18,213</u>	<u>\$ 213</u>
CASH DISBURSEMENTS			
Personnel			
Social Security & Medicare Contribution	<u>\$ 20,500</u>	<u>\$ 19,489</u>	<u>\$ 1,011</u>
Total cash disbursements	<u>\$ 20,500</u>	<u>\$ 19,489</u>	<u>\$ 1,011</u>
Change in fund balance	<u>\$ (2,500)</u>	<u>\$ (1,276)</u>	<u>\$ (798)</u>
FUND BALANCE, beginning of year		<u>6,264</u>	
FUND BALANCE, end of year		<u>\$ 4,988</u>	

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
INSURANCE FUND**

For the Year Ended March 31, 2025

	Original and Final Budget	Actual Amounts	Positive (Negative) Final Budget
CASH RECEIPTS			
Property taxes	\$ 9,000	\$ 9,107	\$ 107
Interest income	-	-	-
Total cash receipts	<u>\$ 9,000</u>	<u>\$ 9,107</u>	<u>\$ 107</u>
CASH DISBURSEMENTS			
Personnel services			
Unemployment insurance taxes	\$ 2,400	\$ 737	\$ 1,663
Contractual services			
Risk Management Contribution	<u>10,000</u>	<u>8,253</u>	<u>1,747</u>
Total cash disbursements	<u>\$ 12,400</u>	<u>\$ 8,990</u>	<u>\$ 3,410</u>
Change in fund balance	<u>\$ (3,400)</u>	<u>\$ 117</u>	<u>\$ (3,303)</u>
FUND BALANCE, beginning of year		<u>7,685</u>	
FUND BALANCE, end of year		<u>\$ 7,802</u>	

SOUTH ROCK ISLAND TOWNSHIP, ILLINOIS
ROCK ISLAND COUNTY, ILLINOIS
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
COMPARED WITH BUDGET
AUDIT FUND

For the Year Ended March 31, 2025

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Positive (Negative) Final Budget</u>
CASH RECEIPTS			
Property taxes	\$ 2,000	\$ 2,125	\$ 125
Total cash receipts	<u>\$ 2,000</u>	<u>\$ 2,125</u>	<u>\$ 125</u>
EXPENDITURES			
Contractual			
Accounting services	\$ 360	\$ 216	\$ 144
Total cash disbursements	<u>\$ 360</u>	<u>\$ 216</u>	<u>\$ 144</u>
Change in fund balance	<u>\$ 1,640</u>	\$ 1,909	<u>\$ (19)</u>
FUND BALANCE, beginning of year		<u>6,141</u>	
FUND BALANCE, end of year		<u>\$ 8,050</u>	

**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
ASSESSED VALUATION AND TAX RATES**
For the Last Four Calendar Years

<u>Calendar Year</u>	<u>Assessed Value</u>	<u>Property Tax Rates</u>
2024	336,777,472	0.1371
2023	304,736,053	0.1516
2022	284,847,520	0.1622
2021	270,578,811	0.1705

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**SOUTH ROCK ISLAND TOWNSHIP
ROCK ISLAND COUNTY, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS**
For the Last Five Fiscal Year

<u>Fiscal Year</u>	<u>Levied</u>	<u>Collected</u>
2025	461,980	460,182
2024	462,022	460,595
2023	461,337	458,715
2022	465,948	466,333
2021	461,605	457,816

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